

AMENDMENT TO THE RULES COMMITTEE PRINT

119-15

OFFERED BY M ____.

Add at the end the following:

1 **TITLE IV—TARIFF IMPACTS**

2 SEC. 401. TARIFF IMPACT STUDY.

(a) IN GENERAL.—The Division of Economic and Risk Analysis of the Securities and Exchange Commission shall carry out a study of public company disclosures to determine the impact of tariffs on public company profitability.

(b) REPORT.—The Division of Economic and Risk Analysis shall issue a report to the Committee on Financial Services of the House of Representatives and the Committee on Banking, Housing, and Urban Affairs of the Senate containing all findings and determinations made in carrying out the study required under subsection (a).

